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"Financial management is the activity concerned with planning, raising, controlling and administering of funds used in the business." - Guthman and Dougal "Financial management is that area of business management devoted to a judicious use of capital and a careful selection of the source of capital in order to enable a spending unit to move in the direction of reaching the goals."

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Meaning of Financial Management Financial Management means planning, organizing, directing and controlling the financial activities such as procurement and utilization of funds of the enterprise. It means applying general management principles to financial resources of the enterprise.

### Financial Management - Meaning, Objectives and Functions

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