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Managerial Accounting and Cost Concepts Solutions to Questions 2-1 Managers carry out three major activities in an organization: planning, directing and motivating, and controlling. Planning involves establishing a basic strategy, selecting a course of action, and specifying how the action will be implemented. Directing and

chap002 Managerial Accounting and Cost Concepts

Balakrishnan's Managerial Accounting 2nd edition presents accounting information in the context of a unifying problem-solving framework that shows students the why behind the what and how. Through the framework, students begin to understand the principles driving business practices and learn to adapt to changing business circumstances.

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